SENATE BILL 4006

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 1, Part 4, relative to expenses of examinations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-1-413, is amended by adding the following as a new subsection (d):

(d) Amounts charged to an insurance company under subdivision (a)(1) of this section shall be a credit against such company's premium taxes as determined under chapter 4 of this title.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.